



ASHIRWAD

C A P I T A L L I M I T E D



September 29, 2025

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

[BSE Scrip Code: 512247]

Subject: Submission of details regarding voting results of 39th Annual General Meeting of the Company held on Monday, September 29, 2025.

Dear Sir/ Ma'am,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we submit herewith details regarding the voting results of the business transacted at the 39th Annual General Meeting of the Members of the Company held on Monday, September 29, 2025, in the prescribed format.

We have also enclosed the consolidated report of the scrutinizer on Remote e-voting and E-voting at the Annual General Meeting.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For **ASHIRWAD CAPITAL LIMITED**

PRABHAT DINESH PODDAR
DIRECTOR
DIN: 09637477

Encl: as above

General information about company	
Scrip code	512247
NSE Symbol	
MSEI Symbol	
ISIN	INE894A01026
Name of the company	ASHIRWAD CAPITAL LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2025
Start time of the meeting	12:18 PM
End time of the meeting	12:30 PM

Scrutinizer Details	
Name of the Scrutinizer	Sandeep Dar
Firms Name	Sandeep Dar & Co.
Qualification	CS
Membership Number	3159
Date of Board Meeting in which appointed	14-08-2025
Date of Issuance of Report to the company	29-09-2025

Voting results	
Record date	22-09-2025
Total number of shareholders on record date	66532
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	28
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Auidted Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Director's and Auditor's Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45900000	39926475	86.9858	39926475	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		45900000	39926475	86.9858	39926475	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	44100000	222690	0.505	222616	74	99.9668	0.0332
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44100000	222690	0.505	222616	74	99.9668
Total		90000000	40149165	44.6102	40149091	74	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	28518

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Rajesh Ramprasad Poddar (DIN: 00164011), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45900000	39926475	86.9858	39926475	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		45900000	39926475	86.9858	39926475	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	44100000	222690	0.505	222609	81	99.9636	0.0364
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44100000	222690	0.505	222609	81	99.9636
Total		90000000	40149165	44.6102	40149084	81	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	28518

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mrs. Shilpa Dinesh Poddar (DIN: 00164141), who retires by rotation and being eligible, offers herself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45900000	39926475	86.9858	39926475	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		45900000	39926475	86.9858	39926475	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	44100000	222690	0.505	222616	74	99.9668	0.0332
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44100000	222690	0.505	222616	74	99.9668
Total		90000000	40149165	44.6102	40149091	74	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	28518

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Rahul Gupta (DIN:00354436) as an independent director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45900000	39926475	86.9858	39926475	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		45900000	39926475	86.9858	39926475	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	44100000	222690	0.505	222609	81	99.9636	0.0364
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44100000	222690	0.505	222609	81	99.9636
Total		90000000	40149165	44.6102	40149084	81	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	28518

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To reappoint Mr. Madhusudhan Lohia (DIN:00175621) as an independent director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45900000	39926475	86.9858	39926475	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		45900000	39926475	86.9858	39926475	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	44100000	222690	0.505	222616	74	99.9668	0.0332
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44100000	222690	0.505	222616	74	99.9668
Total		90000000	40149165	44.6102	40149091	74	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	28518



CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND E-VOTING AT THE ANNUAL GENERAL MEETING

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and administration) Rules, 2014 as amended]

To,
The Chairman of the 39th Annual General Meeting
Ashirwad Capital Limited
303, Tantia Jogani Industrial Estate, J R Boricha Marg,
Lower Parel, Mumbai - 400011.

Dear Sir,

I, Sandeep Dar, Practicing Company Secretary, was appointed by the Board of Directors of **Ashirwad Capital Limited (CIN: L51900MH1985PLC036117)**, at their meeting held on August 14, 2025, as a scrutinizer for the purpose of scrutinizing the Remote e-voting as well as e-voting at the Annual General Meeting (AGM), to be carried out as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, on the resolutions proposed as per the Notice of 39th Annual General Meeting of the members of Ashirwad Capital Limited held on Monday, September 29, 2025 at 12:00 P.M. through Video Conferencing/ Other Audio Visual Means Facility.s

Accordingly, I submit my report on remote e-voting as well as e-voting at the AGM as under:

1. The Company had availed the facility provided by Bigshare Services Private Limited (Bigshare) for conducting the remote e-voting and e-voting at AGM by the shareholders of the Company. The Remote e-voting period remained open from 09.00 A.M. on Friday, September 26, 2025 and closed at 5:00 P.M. on Sunday, September 28, 2025.
2. The Company had also provided E-voting facility to the shareholders present at the Annual General Meeting through VC / OAVM facility and who had not cast their votes through remote e-voting.
3. The Shareholders holding shares as on the "cut off" date, i.e. September 22, 2025 were entitled to vote on the 5 (Five) resolutions as mentioned in the Notice of the 39th Annual General Meeting of Ashirwad Capital Limited.
4. After the closure of the e-voting at the AGM, the report on voting done at the AGM and the vote cast under remote e-voting facility prior to the AGM were unblocked in accordance with the Rule 20 of The Companies (Management and Administration) Rules, 2014 and were counted.
5. List of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of Bigshare Services Private Limited (<https://ivote.bigshareonline.com>) for both Remote e-voting and e-voting at AGM.
6. Thereafter, I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from Bigshare e-voting system.
7. I have rejected 25,728 votes in all resolutions cast at the AGM, as two members did not attend the meeting. Furthermore, I have rejected 28,518 votes in all resolutions cast by two members at the AGM, as they had also voted through remote e-voting.
8. Percentage in fraction exceeding four decimal points has been ignored.
9. The results of the remote e-voting and e-voting at the AGM in respect of resolutions contained in the Notice of 39th Annual General Meeting are as under:

Item-1: Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Director's and Auditor's Report thereon.

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	66	40149091	99.9998%
E-voting at AGM	0	0	0
Total	66	40149091	99.9998%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	05	74	0.0002%
E-voting at AGM	0	0	0
Total	05	74	0.0002%

Item-2: Ordinary Resolution – To appoint a director in place of Mr. Rajesh Ramprasad Poddar (DIN: 00164011), who retires by rotation and being eligible, offers himself for reappointment;

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	65	40149084	99.9998%
E-voting at AGM	0	0	0
Total	65	40149084	99.9998%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	06	81	0.0002%
E-voting at AGM	0	0	0
Total	06	81	0.0002%

Item-3: Ordinary Resolution – to appoint a director in place of Mrs. Shilpa Dinesh Poddar (DIN: 00164141), who retires by rotation and being eligible, offers herself for reappointment;

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	66	40149091	99.9998%
E-voting at AGM	0	0	0
Total	66	40149091	99.9998%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	05	74	0.0002%
E-voting at AGM	0	0	0
Total	05	74	0.0002%

Item 4: Ordinary Resolution – Appointment of Mr. Rahul Gupta (DIN: 00354436) as an Independent Director of the Company;

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	65	40149084	99.9998%
E-voting at AGM	0	0	0
Total	65	40149084	99.9998%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	06	81	0.0002%
E-voting at AGM	0	0	0
Total	06	81	0.0002%

Item 5: Special Resolution – Re-appointment of Mr. Madhusudhan Lohia (DIN:00175621) as an Independent Director of the company;

A. Voted in favour of Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	66	40149091	99.9998%
E-voting at AGM	0	0	0
Total	66	40149091	99.9998%

B. Voted against Resolution:

Voting option	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	05	74	0.0002%
E-voting at AGM	0	0	0
Total	05	74	0.0002%

The Register relating to Remote e-voting and e-voting at the AGM and all other relevant records relating to the remote e-voting and e-voting at the AGM shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the company.

**For Sandeep Dar & Company
Practicing Company Secretaries**

Sandeep
Dar

Digitally signed by
Sandeep Dar
Date: 2025.09.29
20:12:42 +05'30'

Sandeep Dar

C.O.P.: 1571

Peer Review Certificate No: 1642/2022

UDIN: F003159G001390963

Place: Navi Mumbai

Date: September 29, 2025